GRAIN MARKETS

Higher Wheat Prices in Can-

ada Give Strength to Do-

mestic Grains.

LIVE STOCK MARKET.

LOUISVILLE, Dec. 19.—Hogs—Receipts, 2,500; steady to 25c higher; 165 pounds up, \$14.25; 120 to 165 pounds, \$14.00; pigs, \$13.25; throw-outs, \$12.25 down.

Cattle—Receipts, 700; active, higher; 168.003; 11.50; cows, \$5.004; 10.30; kteers, \$8.003; 12.00; feeders, \$9.009; 10.0; stockers, \$5.004; 10.0; stockers, \$5.005; steady; lambs, \$13.00; sheep, \$7.00.

11.50, feeding lambs, \$11.75@14.50.

MEMPHIS, Dec. 29.—Hogs, receipts, light; market active. Heavy, \$12.50@14.50.

14.00, medium, \$13.00@11.50; packer sows, \$11.00@11.50; pigs, fat, \$11.50@12.50; stockers, 60 to 80 fbs., \$11.50@12.50.

Cattle, receipts, light; active. Steers, medium heavy, \$3.00@11.50; light butchers, \$7.00@9.00; thin, common, \$6.00@6.50; choice light stockers, \$7.00@8.00; butcher heifers, \$8.00@10.00; fat cows, \$7.00@9.00; cutters, \$8.00@6.50; canners, \$4.50@4.50; veal calves, good, \$13.00@3.50; light and poor, \$5.00@6.50; canners, \$4.50@4.50; weal calves, good, \$10.00@15.00; light and poor, \$5.00@6.50; canners, \$4.50@4.50; medium, \$5.00@5.50; bulls, fat, \$6.50@7.50; medium, \$5.50@6.50; milch cows, medium, \$5.00@7.5.00; good, \$100.00@150.00.

FORT WORTH, Texas, Dec. 22.—Cat-le—Recelpts, 2,500; strong; beeves,

tio Heccipts, 2,506; strong; beeves, 100 12:00, Hoge-Receipts, 4,500; steady; henvy, 133,75@13.85.

Sheep Receipts, 100; unchanged; ambs, \$13.00@16.50

MISCELLANEOUS

KANSAS CITY, Dec. 29.—Eggs. 1c higher; firsts, \$1c; seconds, 4tc. Butter, patching, 1c lower, 4tc; others unchanged. Poultry, springs, 3c higher, 28c; broilers, 1c higher, 31c, others, un-changed.

hanged. Potatoes slightly higher, \$3.40@3.75.

Potatoes slightly higher, \$3.40\tilde{33.75}.
CHICAGO, Dec. 29.—Potatoes weaker; arrivals, \$7 cars. Northern whites,
sacked, \$3.20\tilde{32.45} do. hulk \$3.40\tilde{73.50}.
Westefn Russets jobsing trong of
CHICAGO, Dec. 29.—Butter lower;
creamery, \$4\tilde{32}. Eggs, higher; receipts, 1.086 cases; firsts, \$8\tilde{62}c; ordinary firsts, \$75\tilde{62}c; at mark, cases included, \$6\tilde{96}\tilde{85}c; ordinary firsts, \$75\tilde{62}c; at mark, cases included, \$6\tilde{96}\tilde{85}c;
Poultry, alive, higher; springs, 30c;
fowis, 31c, turkeys, 40c.

NEW YORK, Dec. 29.—Butter, firm;
creamery, firsts, \$16\tilde{96}\tilde{32}c;
Eggs, unsettled, fresh gathered
firsts, 70\tilde{71c},
Cheese, steady, average fun, 30\tilde{32}\tilde{32}.

Live poultry steady; chickens, 30c fowls, 30c; turkeys, 55655c; dressed steady; fowls, 249,35c; chickens, 259,47c; no turkeys quoted.

ST. LOUIS, Dec. 29 - Paultry - Hens. 25c; springs 28c; turkeys, 40c; ducks. 34c; geess, 28c; Butter--Creamery, 67c. Eggs, 60c

Eggs, 60c

SAVANNAH, 15a. Dec. 29. Turpeninc. firm; \$1.50\; sales, 300. receipts,
314; shipments, 304; stock, 13,815 Rosin,
firm; sales, 1,608; receipts, 1,165; shipments, 1,537; stock, 53,747; Quote: H.
D. E. \$16.40\text{c}16.45; F., 16.40\text{c}16.47\text{c},
15.40\text{c}16.50; H. 16.45\text{s}18.57\text{c},
17.100\text{c}17.15; K. 18.4\text{c}18.50; M. 19.50;
N. 19.75; Ws. 20.25; Ww. 21.25.

COTTON MARKETS

Cables Come Strong and After Erratic Opening Domestics Show Steadiness.

Monday Afternoon, Dec. 28.

Cables from Liverpoet came strong this morning, indicating that the basis of builtsh advices from that direction still exists. The holidays failed to bring any starting surprises, and advices as to trade in Manchester were more builtan than usual, if any different. There was some decline in the price of silver, but the scramble for raw material through absorption of contracts was well maintained, which points to trouble for those selling such without being protected by the actual stuff.

On this side there was a wild ogening in New Orieans, where adjustment was due to meet the advances made in New York. Monday Afternoon, Dec. 29. due to meet the advances made in New York during the holiday period. The

Service Oil Corporation Capitalization, \$1,000,000. Shares, \$1.00.

A Louisiana corporation with 5,000 acres and backed by the same giant management responsible for such.

100% DIVIDEND la ying companies as Ocean, Ranger Central, etc.

Smith and Porterfield This stock is a sensible investmen in a company with vast possibilities and with the greatest men in the oil business today at the head of it. Order Through

LEE BENHAM & CO. Salesmanagers for Porterfield & Smith Interests.

316 Trust Building. El Paso, Texas.

COTTON

STOCKS, GRAIN, PROVISIONS, COTTONSEED OIL, COFFEE, SUGAR. Correspondence with responsible parties solicited who are interested in the above-named commodities, for immediate or future delivery.

Private Wires to Principal Exchanges.

CORRESPONDENTS.

H. & B. Beer, New Orleans. W. J. Wollman & Co., New York. Clement, Curtis & Co., Chicago.

O. A. McFALL TELEPHONE MAIN 2636. , 12 NORTH FRONT STREET, MEMPHIS, TENN.

EDWARD L. PATTON & CO.

It Wall St., New York.

Members of American Cotton and Grain Exchange. COTTON

Spot and Future Delivery Units of 10 Pales and Upward

Circular On Request

W. A. Gage & Co. COTTON FACTORS

7th Floor Falls Building, Memphis, Tenn.

M'CALLUM & ROBINSON BUYERS OF IRREGULAR COTTON

delay in the latter city getting off to normal trading, helped by the fact that many traders were not on hand at the opening, tended to aggravate the early excitement. There was nothing in the news over the week-end to cause much change, se the strength shown was reflection of the firmness abroad. The March position opened if points up, at 36 lbc, but a hurried decline to 35.3%; followed, attributed to the few traders being present and the efforts of a few to see a reaction. That level, however, attracted buyers and it did not take long to bring about recovery to the previous close and slightly better. Cable news and absence of any weakness in the spot department helped the upturn, but when the call money market showed rates as high as 35 per cent in the afternoon some weakness developed in cotton and a dip to 35.57c followed. The money market all day was a source of some concern, but stocks failed to weakney materials thereon, and in cotton there was still no prospect of getting holders to weake any.

Large expurts for the day and prospects for them to be large for several days helped give tone to the market Statinics also made a buillish showing for the movement into sight showed a loss, while takings by the spinners and excess, thus making a considerable relative loss in visible supply.

Liverpool was due to come 25 to 67 points to the good, but finals were much better, being 55 to 82 points up, with tone called steady. Spots were marked up 82 points, middling to 27.55d, with sales 5,000 bales, including 4,500 American. Nothing was received. Manchester advices, as shown by the reports from Liverpool, are excellent and one letter said that mills were booking business as far ahead as 1922, with buyers agreeling to absorb any wages increases.

In the beit spot business was not large, but there is no sign of weakness

ers agreeing to absorb any wages increases.

In the belt spot business was not large, but there is no sign of weakness among the holders, and quotations are without change to higher. The weather is favorable for picking the cotton left in the fields, but there continues only scarcity of the good grades and staples. Futures closed 22 to 47 points lower, tone steady.

New Orleans closed 19 points lower to 58 points up, tone steady. Spots were unchanged, middling at 40c, with sales 1,466 bales.

Liverpool is due to come 16 to 18 points lower.

In the local market sales were 1,900

the local market sales were 1,900 s and quotations were unchanged,

MEMPHIS COTTON. Memphis cotton closed steady and un-hanged. Middling, 40c. Sales, 1,900

1919	1918	1917	L
Rets. today, net. 3,669	5,081		
Gross 10,717	6,356	6,886	
Since Friday 5.896	10,764	5,983	
Gross 18,281	12,549	336,003	ı
Sin. Aug. 1, net.308,975	321,177	336,003	ľ
Gross	480,839	657,628	
Ships today 8.780	3,101		
Since Aug. 1 447,085	358,047	538,003	1
Stock on hand234,387	28,560	270,670	

TOMORROW'S ESTIMATED 1919. Last Wk. 1918. N. Orleans. 4,500@ 6,000 6,412 10,467 Gaiveston 13,000@20,000 22,444 6,463

DAILY INTERIOR.

Middling.

Tone. Ret. T'd'y Yes. Stock.

Memphis, sty. 10,717 40.00 40.00 234,387
St. Louis, sty. 822 40,50 40,50 8,268

Augusta, sty. 874 39 25 39,25 210,522

Houston, sty. 11,869 41.09 41,25 217,724

Little Rocy, sty. 1,417 40,50 40,75 57,526

Dallas, sty. 41,65 41.95

Total receipts today 25,769

Same day last year 21,201

Spot sales: Augusta 824, Dallas 3,655,

Houston 1,286, Little Rock 5, St. Louis 210.

DAILY PORT MOVEMENT.

	annum K.		
Tone, Ret.	T'd'y	Yes	St
N. Orleans, sty.,11,024	40.00	40.00	467
Galveston, sty. 14,215	42.25	42.75	313
Mobile nom 1,522		38.00	23
Savannah 5,830			
Charleston 1,260	X4433	39.00	71
Wilmington 334		38.00	
Norfolk 1,874	4 44 1 4	38.25	
Baltimore, nom.	39.00	38.50	
New York, sty	39.25	59.25	62
Boston, sty 120	39.25	39.25	11
Philadel., sty.	39.50	39.50	. 12
Total receipts		36	179
	CERTER		

NEW YORK COTTON. NEW YORK Dec. 29.—Liverpool fully met over-holiday advances in the con-ton market here, so rar as present crop to market here, so rar as present crop

deliveries were concerned. The local Cheap

COTTON Salesman Bailey-Ball-Pumphrey Co.

MONEY Liberal Advances

Low Interest

Storage



STEWART-GWYNNE COMPANY

Cotton Factors and Wholesale Grocers MEMPHIS, TENNESSEE

ABSTON, WYNNE & CO.

COTTON FACTORS LIBERAL ADVANCES ON CONSIGNMENTS OF COTTON B SOUTH FRONT STREET MEMPHIS, TENN.

McCRAW, PERKINS & WEBBER CO.

COTTON FACTORS LIBERAL ADVANCES ON CONSIGNMENTS. 519;520-522 FALLS BLDG.

DOCKERY DONELSON & CO

COTTON FACTORS MEMPHIS, TENNESSEE

SLEDGE & NORFLEET CO. Cotton Factors SOUTH FRONT ST.

RAINER & CONNELL COTTON FACTORS

4 S. FRONT ST.

points on October, but generally 8 to 18 points higher in response to the cables with Angust showing an advance of 15 points on a renewal of last week's buying movement. There was active realizing, however, while covering was much less active than on previous advances and the market soon turned easier with March selling off from 18 too 10 25 38c. and July 27 30c to 32 25c, or 28 to 57 points net lower before the end of the first hour.

There was southern selling on the early decline, which was believed to be partly against actual or in figuidation of mill hedges, and the talk of an easier technical position was accompanied by considerable pressure from Wall street and western sources. Spot house brokers were buyers of near months later in the morning and after the earlier offerings had been absorbed, prices recovered most of the loss with March selling up to 32.33 and July to 32.56 around midday. Talk of higher call money rates had an unsetting influence and the market was comparatively quiet during the middle of the day.

Exports aggregating nearly 30,000 tales for the day helped the tone of the early afternoon market, but after selling at 38,000 for March and 32,65c for July, or about three to eight points not higher, prices furned easier under realizing. The continued advance in call money rates also was a factor on reactions of about 2 to 37 points in the later trading.

Fitures closed steady at a decline of 22 to 47 points.

closed steady at a decline

Open High Low Today Prev 38.60 38.00 37.40 37.70 37.92 36.10 36.10 35.30 35.50 35.25 24.25 34.37 38.35 32.85 34.16 22.80 32.90 31.94 32.20 32.60 29.55 29.55 28.95 25.05 29.52

Jan May Lard-

NEW ORLEANS Dec. 29—Trade buying and covering by shorts were responsible for wide gains in the prise of cotton today. Much of the buying was stimulated by the rise in the New York market over the holidays here, but much of it was due to reports of a continued immense business being done by English mills. During the first half brue of the session prices advanced 36 by English mills. During the first half brue of the session prices advanced 36 its 103 points, the distant months being the strongest.

CHICAGA Dec. 19.—Corn. No. 2 white, \$44.00 atts—No. 2 white, \$34.85 to 103 points, the distant months being the strongest.

**Sale exports of 60,000 bales of cottage of the session of \$60,000 bales of cottage of the strongest.

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**Sale exports of 60,000 bales

to 103 points, the distant months being the strongest.
Early exports of 50,000 bales of cotton from United States ports, against only 5,327 bales this day last year, held the market steady in the face of some little realizing by longs. Late in the morning the trading months were at advances of 26 to 83 points.
Talk of a large export movement durthis week as the result of efforts to clean up old-year business kept the gmarket steady and one of its spurits widened the net advance to 46 to 115 points. The hard spot stimulated realizing from the long side and values reacted to a moderate extent. At 1 o'clock the trading months were 38 to 91 points higher than the final prices of last week. last week.

Futures ranged as follows to 1 o'clock

| Colock | Canada | C blue stained, 700 to 900 points lower. Spots closed steady and unchanged; yellow stained 700 to 775 points lower. Crdmary, 28.75- spod ordinary, 28.75- low middling, 33.25-; middlign, 40.00-, good middling, 41.75- Sales on the spot 285: to arrive, 1.075

LIVERPOOL COTTON.

LIVERPOOL. Dec. 29.—Cotten, spot, quiet; prices firm; good middling, 20d; fully middling, 28.75d; middling, 27.55d; low middling, 24.95d; good ordinard, 22.50d; ordinard, 21.50d. Sales, 5.000 bales, including 4.600 American, No recepts, Futures closed steady, Dec., 26.66d; Jan., 25.97d; March, 24.66d; May, 23.34d; July, 22.10d; Oct., 19.65d.—Close—

п		-Close-	
ı		Today.	Pre
ı	January	25.97	25
U	February	25,36	24
1	March	24.66	24
ı	April	24.04	93
ı	May	23.24	9.0
ı	June	22.76	21
ij	July	98 10	21
i	August	21.40	20
ı	September		10
ı	October	19.65	10
H	October November	15.12	18
ï	December		95
1	Contracts closed steady	at adva	F1 (146)
u	55 to \$2 points.	ar adva	HC.C.
d	W. 100 C. 100 Mary 10	-	

WEEKLY FIGURES.

INSIGHT MOVEMENT. NEW ORLEANS, Dec. 29. Hester's figures on movement into sight:

Company of the com COTTON ON SHIPBOARD. To Dec. 26— 1919. 1918.

Weekly at 41 towns to Dec. 26	
Receipts this week	144.9
Same week in 1918	186,4
Dame week in 1917	207:59
Decrease compared with 1918.	11.5
Decrease compared with 1917.	2.0.0
Shinments this wants	198.79
Shipments this week	180,9
Same week in 1918	129.23
Same week in 1917 Increase compared with 1918.	165.5
Increase compared with 1918	51.0
Increase compared with 1917.	0.1.0
Presente compared with 1917.	10,3
Stocks this week	341.8
Same week in 1918	448 01
Same week in 1917	201 4
Decrease compared with 1918.	100.0
Succession Combined with 1918"	1.110,21
Increase compared with 1917.	40.3

VISIBLE SUPPLY.

Week ended Dec. 26		
	1919.	1918
Stock at Liverpool	837,000	305.0
Stock at London Stock at Manchester.	11,000	16.0
tock at Manchester.	161,000	75.0
Total Gt. Br. stock 1	,009,000	396.0
Potal cont. stock	299,000	103.0
Fotal European stock1	208.000	499.0
ndian affoat for	3 75 76 76 75 75 76 76 76 76 76 76 76 76 76 76 76 76 76	18000000
Europe	77,000	15,0
American affoat for		1010
Europe	666.882	349.0
Europe tock in Alexandria	57:000	8227
stock in Alexandria	261,000	368.0
tock in Bombay	472 000	550.0
stock in U. S. ports. 1	587 815	1 459 9
Stock in U. S. Interioral	241 811	1 448 0
Rock in U. S. Interior 41 Potal exports today	27 220	344.000
Potal exports today Potal visible supply5	799 598	4 727 8
American:	1.141.1640	A1100
Averpool stock	626 000	122.0
Continental stock	223 000	56.0
Total American4	549 598	7 510 1
East Indian, etc.:	10001060	winew's
lverpool stock	211.000	10000
Continental stock	76 000	12.0
Potal East Indian	225,000	1 189 6
ncrease compared last	Week	97.1
ncrease compared with	1915	1.071.6
SPINNERS' T.	AKING	38

		:250	nerican.	AH KINGS
2	1919		353,000	379,746
	1918		278,000	297.73
	1917		357,000	375,386
	1916	********	310,000	320,211
	1915		338,000	349.131
n,	1513	THE PERSON NAMED IN COLUMN 2 I		6,428,582
n.	1918		berther.	5,180,746
n.	1917	20010000000	5,783,000	6,383,966
n.	1916	*********	5,513,000	7.284,290
n.	1915		6,095,000	7,223,898
	10000			
		CAPPOR A	**	

SUGAR

NEW YORK. Dec. 29—Raw sugar, steady; centrifugal, 7.23; refined, steady; cut loaf, 10.50; crushed, 10.25, mould A. 8.50; cubes, 9.75; XXXX powdered, 9.20; standard powdered, 9.15; line granulated and diamond A. 9.00; confectioners, 8.90; No. 1 soft sugar, 8.85; all old crop prices.

DOW JONES SUMMARY.

DOW-JONES SUMMARY.

NEW YORK Dec. 29.—Wood alcohol
kills 104 since Christmas.
Senate to halt ship surrender.
Villa writes Associated Press that
he will average Angeles.
Immigrants throng to United States,
Ellis island jammed.
Lloyd George again denounces United
States' action on peace treaty.
France to raise 12,000,000,000 francs.
Wisconsin passenger rail rates to go
back to 2 cents per mile basis March 1
Senator Lenroot predicts surrender
of Democrats on treaty.
London bank rate to advance soon.
Pedersi trade commission begins in
nuiry into price guarantees. Cemplaints
charge-manufacturers' agreements keen
up living costs.

New York federal reserve bank ratio
down from 44 per cent to 49 per bant,
low record.

1008-LIDATED PORT
Rots 3 days 72,271 39,057 67,160
EX. to bont 6.215 3.827 8.429
EX. to bont 6.215 3.827 8.429
Total atocks 1.568-627 1,483,962 1,276,703
Total rets. 2.844,330 2,612,451
For. exports 1,826,193 2,224,008

BOND CLOSING.

NEW YORK Dec. 29.—Wood alcohol
kills 104 since Christmas.
N. 19.75; We. 20.25; Ww. 21.25.

CONSCLIDATED PORT
Rots 3 days 72,271 39,057 67,160
EX. to bont 6.215 3.827 8.429
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CONSCLIDATED PORT

Rots 3 days 72,271 39,057 67,160
EX. to bont 6.215 1.827 8.429
EX.

ROUND THE TICKER

Cotton New York (averpool Wall street and Southern very good sollers of the Buying scattered locals and commission bounes of the through buyers—Mac Hughs, of T & M.

New York - No important howe, often goods cathe in from Europe le sek. Great Britain has six moni-upply American - Clove to Cotter urner firetpool cables. Heavy maying by the continent on orders accumulated during the bolidays.

to be cents a bushel and was accompanied by notice that permits a could be issued for the importation of floor from the United States into tanada. Opening prices, which ranged from the decline in Picca advance, with January \$1.27%, to \$1.25 and May \$1.27% to \$1.25 and May \$1.27%, to \$1.25 and May \$1.27%, to \$1.25 and May \$1.27%, ever followed by pronounced gains all around Curn closed firm, the to \$4c net higher. Seaboard demand gave independent strength to cats. After opening the off to be higher, with May \$90% to \$0.5%, the market continued to ascend. Provisions were lifted by the grain budge. New York New Orleans sold on reak, with no demand, sentiment here till builtish and we will probably reover, but you can see we can not take by real selling.—Hustace Hubbard for team

and - Carveston clears 58.97 Boston clears 591. This da

.. 23.30 23.43 23.10 F2.22 23.45 ...24.10 24.42 24.05 24.22 24.30

New York—Southern setting this terring included hedge sales against posts and liquidation of long hedges f mills—Pearsall New Orleans A Liverpool letter ways "Mills are making contracts right up to January, 1922, and buyers are agreeing to pay all increases in wages" -S. & 43 \$53%c. Ryo—No. 2, \$1.78@179%, buriey, \$1.38 \$1.56. timothy, \$9.00@12.00 cloverseed, \$30.00@48.00, pork, hominal land, \$23.12 \$33.22; ribs, \$18.00@18.00

New Orleans—Galveston expects to-norrow receipts of from 18,000 to 20,000 sales of cotton against 8,483 a year ago. This shows the way cotton is moving to the ports for expect. During the next four or five days some very large ship-nests are expected—S. & G. KANSAS CITY, Dec. 29—Cash wheat steady to 50 higher, No. 1 hard, \$2,5249 2.82; No. 2, \$2,499.2.80; No. 1 red, \$2.52 92.53; No. 2, \$2,509.2.51; Corn steady to 2c higher; No. 2 mixed, \$1,419.1.92; No. 2 white, \$1,299.1.49; No. 2 yellow, \$1,439.1.42; No. 2 white, \$1,299.1.49; No. 2 yellow, \$1,439.1.42; No. 2 white, \$84,4987c; No. 2 mixed, \$259.54c; No. 2 red, \$549.86c; Rye, \$1,199.1.71. New York wires: "Call money at 25 or cent is causing weakness here."

New Orleans—Exports for today 77,238 against 6,327 last year. Port re-cepts today 36,179 against 20,385 last year—S. & cl. New Orleans. - Money rate 25 per cent

New Origans.—Money rate 25 per cent and uncertainty of news from the brotherhood conference brought a check to support in the market and caused this reaction, which, however, is believed but temporary. The belief prevails that the spot situation is sewed up in a way that unfavorable conditions in the surroundings can cause only temporary bethacks.—John F. Clark & Co.

Grain

Chicago Primary Bovement Whea 2.022,000 vs. 2.197,000 corn. 1,458,000 v. 823,000 cats, 232,000 vs. 1,458,000 ship ment Wheat 626,000 vs. 633,000 cort 473,000 vs. 586,000 cats, 522,000 vs. 856,000 St. Louis - Recripts: Wheat, \$6.000 corn, 127,000; oats, 134,000. Shipments Wheat, 95,000; corn, 83,000; oats, 174,000.

Chicago — Production of food in Germany has decreased to such an extent as to alarm the German national commission agriculture. Beef supply is so low that only speedy reconstruction can safeguard food supplies. Wheat short age the coming year will amount to 5,50,000 tons. A national syndicate under government supervision with a capital of 10,000,000 lire has been formed in Italy to control import trade in pork fats and datay products—T. & M. to Clark & Co.

Chicago Shorts on such as the control of the control o

CHICAGO, Dec. 19.—Cattle—Receipta, 28,000; unsettled; choice heavy steers, 318,75@20.00; unedium, \$11,00@18.75; common, \$8,75@11.00; choice lights, \$14,00@19.50; common, \$8,75@11.00; choice lights, \$14,00@15.60; common, \$8,50@414.00; butcher heifers, \$6,40@14.75; cows, \$8,25 #13.50; camers, \$5,25@6.256; caives, \$15,50@16.50; feeders, \$7,00@12.75; stockers, \$6,00@10.25.

Sheep—Receipts, \$2,000; firm; lambs, \$16,00@18.50; unedium, \$22,00@15.75; common, \$12,00@16.25; good ewes, \$8,90 @11.00; culls, \$4,30@8.25. Chicago Shorts covering at opening ausing strength. At this little advance, here is good selling by commission nouses.—O'Brien to Met'all. Chicago — Serien to McCall.

Chicago — Segleard demand for rye and eats has been very keen. Sales of round 1,000,000 bushels rye and 150,000 bushels outs to the scaboard reported made so far with more hushess in sight. A house with scaboard connections continues a good buyer of December outs in the pit — Wild to Shepard & Gluck.

Grain Forecas!—All states, generally rain tonight and Tuesday; not much change in temperature. Chicago.—No sales cash corn, but bils close. Senboard exporters asking for oats at increased premiums. This mar-bet has strong undertone. Visible so far shows about unchanged. Last year there was theral increase.—Babcock to Clark & Co. Hog receipts Chicago, 62,000, Omaha 2,000; Kamass Chy, 12,000; Stoux City 2,000; St. Joseph, 9,000; St. Louis, 13,-

Visible supply: Wheat, 78,499,000 vs 117,225,000 last year; corn, 2,713,000 vs 2,469,000; oats, 13,478,000 vs. 34,109,000 Chicago.—Corn products has with drawn from the cash market. Minne-apolis is offering corn to this market. They have 250 cars today.—Baboock. Visible changes: Wheat, dec 4.198,000; corn. increase, 529,000; decrease, 826,000.

Stocks.

New York—From now to the end of the first week in January is not a long time by the calendar but long enough to cause trouble in the stock market if we don't get some speedy relief in the money market—Ettelson. money market -Ettislan.

New York-This morning's progularity and the weakness in spots came as a surprise following hist week strength. Beyond question money conditions are largely if not entirely responsible for this change in sentiment year-end stringency is not unusual, in fact it would be innusual not to experience tight money conditions over the year-end. If federal reserve sees fit to increase its discount rates in keeping with the suggestion contained in Dow-Jones message it will be because commercial toans have not been reduced in spite of the sum advice that present prices are abnormally high and advantage should be taken to liquidate merchandise. Thompson 8 McKinner.

New York—It is rumored around the foor that money is going to be very tight.—W. E. Hutton. tight—W. E. Hutton.

New York—Conditions being favorable for a continuation of bullish operations in the stock market, the fact that the market advanced suddenly last week in face of a leng scarcity of stock market credits and beavy carrying charges, reflects the changed attitude of important interests and leads to the conclusion that their participation on the bull side at this time and the scale that dealing assumed toward the week end can only be based upon the belief that now that the ineytlable reaction has come in from November and December treak, the profits are to be made on the bull side and carrying charges seem small in comparison. We continue bullish—Batche to Clark & Co.

New York—The high renewal rate

New York — The high renewal rate this morning is sufficient reason for selling that has occurred. Evidently some lines were too hig. There is not much demand for stocks at the morney. —Delaney to Clark & Co. —Delaney to Clark & Co.

New York—Coal production is increasing. It has now passed 80 per cent of normal. At this rate 100 per cent could easily be attained and help along the boom in steel and tron. The need is urgent and the price will be regarded as of secondary importance. The one check to the real market enthusiasm to chave the doubt that prevails as to the settlement of disputed points on the railroad message pending ingeongress. For next few days traders will watch money market and necessity for providing January disbutsements is more than likely to create some flurry—Ettelson to T. & M.

COTTONSEED OIL. NEW YORK, Den. "D -Closing or ce

	Today	Pre
fanuary	21.25 @ 21.85	21.35462
February	21.50@22.00	22.01602
March	22 1708 22 19	112,35 (6) 2
April	22.1006.23.30	22.30462
May	22.314932 34	22,50082
fune		
fuly		
Total sales. 0.	500; tone ea	83.
Name and Address of the Owner, where	-	***

MEMPHIS CLEARINGS.

Monday, Dec. 29 5 5.464.683.16
Previous week 6.656,327.35
Same time in 1918 2.154.589.94
Same time in 1917 2,820,157.77
S11-514 Falia Bidg, Memphia.

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LAST SALES.

(By the Associated Press.) can Beet Sugar Car and Foundry Hide and Leather prd . Locomotive Smelling and Refining an Sumatra Tobacco Sugar Gulf and W. Indies. Colorado Fuel & Iron

uspiration (Copper in Mer Marine pfd uternational Paper ennecott Copper onisville & Nashville

ithern Pacific nion Pacific nited Cigar Stores (hid) S Ind Alcohol nited States Rubber nited States Steel lah Copper Vestitebours Esteetts American Tobacco (bid)

MONEY.

Virginia-Carolina Chem

Texas Pacifi

clar.

Time boans strong: 60 days, 90 days and six menths, 80:812c.

Call money strong: bigh, 25; low, 12; ruling rate, 12; closing bid, 20; offered at 2015; last boan, 20. Bank acceptances 19; per cent.

A maximum of 25 per cent was established for call money in the last bour, but some stocks railied substantially when the rate receded to 20 per cent.

The closing was heavy.

CHILD BURNS TO DEATH.

LITTLE ROCK Ark, Dec. 29 (8pl.)

-Eugene H. Ludwig, two year-old son of Mr. and Mrs. E. H. Ludwig, was burned to death about B. o'clock this morning when fire destroyed the Ludwig home here. The child is supposed in have here asiery under a bed and lid not hear its parents' frantic calls, while searching for him. The body was recovered after the firemen had exchinguished the flames.

LOCAL SECURITIES Quotations are unofficial, being secured from the most reliable sources and are based on the last known sale and bid. BANK STOCKS

American Savings
Path of Com & T-ust Po
Central-State National Central-State National
Com. Trust and c. ings...
Denositors' Savings
First National First National
Charactery Sevings
Mechattan Savings
Sevings
One Office Bentle
North Memphis Savings 200 160 600 140 260 150 275 North Memphis Savings 250 2 Feoples Savings 250 2 Feoples Savings 250 2 Feoples Savings 250 2 Feorles 210 2 Feorle American Country Box 1988 American Station to Station to Station to Station to Station to Station of Station o

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